



Contact:

Leila Madeiros

Association of Bermuda Insurers and Reinsurers

441.294.7221

[leila.madeiros@abir.bm](mailto:leila.madeiros@abir.bm)

## **Reinsurance Education Program Returns to Bermuda**

**Hamilton, Bermuda, January 8, 2009**—The Association of Bermuda Insurers and Reinsurers, together with the Reinsurance Association of America, the Bermuda Monetary Authority and the Bermuda Insurance Institute, will bring Bermuda ReBasics back to Bermuda, March 24-25, 2009.

Bermuda ReBasics is a two-day program that provides a thorough introduction to property and casualty reinsurance, with an emphasis on topics and issues unique to Bermuda.

### ***Learning Objectives:***

- \* The similarities and differences between insurance and reinsurance;
- \* Purpose of reinsurance;
- \* Impact of a reinsurance transaction on a company's bottom line;
- \* Types of reinsurance contracts;
- \* How to structure reinsurance programs;
- \* How to market reinsurance;
- \* What constitutes risk transfer;
- \* Difference between SAP and GAAP accounting;
- \* How Bermuda companies are regulated.

### ***Who Should Attend?***

- \* Junior to mid-level buyers and sellers of reinsurance;
- \* Newly-hired reinsurance/broker company employees;
- \* Attorneys specializing in reinsurance;
- \* Insurance company professionals;
- \* Regulators/staff.

Registration for the popular program is now open. Visit [www.reinsurance.org](http://www.reinsurance.org), Click on Education, Bermuda ReBasics).

The Association of Bermuda Insurers and Reinsurers (ABIR) represents twenty-three Class 4 insurers and reinsurers domiciled in Bermuda. These global companies provide significant capacity in critical reinsurance and specialty insurance market segments. ABIR represents its members on public policy matters primarily in Bermuda, Europe and the United States. Visit [www.abir.bm](http://www.abir.bm).

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