

ABIR Welcomes Gallagher Re As New Member

Hamilton, Bermuda (July 15, 2025) — The Association of Bermuda Insurers and Reinsurers (ABIR) is pleased to welcome Gallagher Re, one of the world's largest reinsurance brokers, as a new member.

Gallagher Re is the global reinsurance division of Gallagher, a leading insurance brokerage, risk management and consulting firm. It has approximately 2,400 employees and offices in 30 countries.

Gallagher's history in Bermuda goes back to 1975, when Arthur J. Gallagher & Co. incorporated its first business on the island. In addition to Gallagher Re, the group also serves clients on the island through a specialty insurance solutions business launched in 2024, and Artex, its alternative risk management specialist business.

Following the acquisition of Willis Re in December 2021, Gallagher Re became a leading reinsurance brokerage in the world by revenue, according to credit rating agency AM Best.

Gallagher Re offers specialties in aerospace, marine & energy, construction (CAR/EAR), property, retro property catastrophe, casualty, financial lines, life, accident & health (A&H), cyber, motor, credit & surety, mortgage, and crop/agriculture reinsurance coverages.

Mark Cloutier, Chair of ABIR and Executive Chair of Aspen Insurance Group, said: "Gallagher Re brings valuable expertise and leadership as a prominent reinsurance broker and risk advisor. Their membership strengthens the collective voice of Bermuda's reinsurance market, and we are pleased to welcome Gallagher Re to ABIR."

Lara Mowery, Chief Commercial Officer of Gallagher Re, said: "Bermuda is a key market for global risk solutions, and joining ABIR marks an important step for Gallagher Re as we continue our growth on the island."

Ben Radford, Head of Bermuda for Gallagher Re, said: "Gallagher Re values the opportunity to engage with industry leaders and support Bermuda's continued leadership in the global re/insurance sector."

Gallagher Re joins fellow global brokerages Aon, Marsh McLennan/Guy Carpenter, and Lockton Re on ABIR's Broker Advisory Cabinet, a body that allows for collaborative efforts among

Bermuda's leading re/insurers and brokers to sustain the island's successful international re/insurance market.

John Huff, CEO of ABIR, said: “ABIR member companies are global leaders in managing a broad and evolving range of risks — from natural catastrophe risk to climate, mortgage, geopolitical and cyber risks. We’re pleased to welcome Gallagher Re to our membership, as a valued participant in our broker community, which plays a vital role in supporting growth and innovation in Bermuda’s re/insurance market.”

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About ABIR: The Association of Bermuda Insurers & Reinsurers (ABIR), which represents Bermuda’s major property and casualty insurers and reinsurers doing business in 150 countries, was founded in 1993. For over three decades, the Bermuda market’s risk-bearing capacity has played a key role in enabling insurance to be accessible and affordable, to the benefit of consumers around the world. Bermuda is an internationally recognized center of global expertise on underwriting for catastrophe, climate, cyber, mortgage & credit risk transfer products, along with other specialty insurance and reinsurance. For more information, please visit www.abir.bm or follow us on X [@ABIR_Bermuda](https://twitter.com/ABIR_Bermuda)